



## “Named Endowment”

### APPLICATION

The Board of Directors of the Dakotas United Methodist Foundation has established the following policy regarding Named Endowments. **Named Endowments shall generally be in amounts of \$5,000 or greater. Lesser amounts will be placed in endowments that have been grouped according to type and recognized at the time of donation.**

I/We would like to establish a Named Endowment with an initial principal gift of  
 Cash  Stock  Land  Other in the amount of \$ \_\_\_\_\_.

I/We request that the named endowment be entitled:

\_\_\_\_\_  
(Example: “Patterson Family Endowment” or “Michael Johnson Endowment” or “Smith Memorial Endowment”)

I/We would like the funds to be used for the following Purpose or Purposes:

*Note: The Dakotas United Methodist Foundation retains the right to re-direct the net earnings from any and/or all endowment funds in situations in which the recipient ministry, institution or agency discontinues operation, dissolves, sells, merges or otherwise changes its mission or purpose.*

I/We understand that the Dakotas United Methodist Foundation will hold and invest the principal as a permanent endowment and a percentage, as determined by the Dakotas United Methodist Foundation Board of Directors, will annually be made available for the above stated purposes. Further, that such disbursement of funds shall be in accordance with the policies and procedures established by the Dakotas United Methodist Foundation Board of Directors.

Date: \_\_\_\_\_

Signed: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

# ADDITIONAL INFORMATION

Please provide any additional information you feel comfortable in providing and that would be appropriate as it relates to the endowment you are establishing. The purpose for asking for this additional information is as follows:

- 1.) That the Foundation may accurately document and record the nature of your endowment for future reference. Your endowments will continue in perpetuity. Persons in the future will want to know why it was established, by whom and for what purpose. This information becomes a part of the record for your endowment.
- 2.) The Foundation would like to be able to refer to this information in its newsletter or publications to recognize the gift donors that have established this endowment and also as a way of encouraging others to make gifts or establish similar endowments.

**Additional Information:**

It is the Foundation's practice to recognize the establishment of all endowments in the Foundation's newsletter and/or other publications, unless specifically directed otherwise by the donor.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_